

NSW Government COVID-19 Support Programmes For Small Business

Programme Title	Programme Description	Eligibility Requirements	Expiry Date	Application Link
Small Business Support Fund	Small Business grants of up to \$10,000	Link	1 June 2020	Open from 17 April via Service NSW
Payroll Tax waiver	Payroll waiver for businesses with payrolls of up to \$10 million for three months	Link	31 June 2020	For businesses with total grouped wages of less than \$10 million, the waiver is applied after the annual reconciliation statement is lodged.
Waiver of fees and charges	Waiver of a range of fees and charges for small businesses including bars, cafes, restaurants and tradies			Service NSW Business Concierge
Electricity and gas network relief package	Small businesses that are temporarily closed due to COVID-19 may be eligible for full electricity and gas tariff relief	Link	30 Sept 2020, for period 1 April to 30 June	Through selected energy and gas providers
Loan deferrals (Australian Banking Association)	Deferral of small business loan repayments for up to 6 months on business loans of up to \$10 million	Link	Unclear	Through bank loan provider

Commonwealth COVID-19 Support Programmes For Small Business

Programme Title	Programme Description	Eligibility Requirements	Expiry Date	Application Link
JobKeeper payments	\$1500 per fortnight for each eligible worker who was employed by the business on 1 March and who continues to work for the business	Link	Available from 30 March 2020 for maximum of six months	Register interest via ATO
Access to superannuation for sole traders	Sole traders who have suffered a decrease in income of at least 20% as a result of COVID-19 can apply to access their superannuation, to a total value of \$10,000 this financial year, and another \$10,000 next financial year.	Link	31 July 2021	Apply via ATO on MyGov
Coronavirus SME Guarantee Scheme	Federal Government will provide a guarantee of 50 per cent to SME lenders for new unsecured loans to be used for working capital.	Link	30 Sept 2020	Through bank

Commonwealth COVID-19 Support Programmes For Small Business (Ctd)

Programme Title	Programme Description	Eligibility Requirements	Expiry Date	Application Link
Boosting cash flow for employers	Providing temporary cash flow support to small and medium businesses and not-for-profit organisations that employ staff during the economic downturn associated with COVID-19	Link	28 July 2020	Upon lodgement of Business Activity Statement
Temporary relief for financially distressed businesses	Relief measures relating to creditors issuing statutory demands, initiating bankruptcy proceedings, personal liability for directors and flexibility in the Corporations Act 2001	Link	October 2020	Automatic extensions
Support for business investment	Increasing the instant asset write-off (IAWO) threshold from \$30,000 to \$150,000 and expanding access to include all businesses with aggregated annual turnover of less than \$500m	Link	30 June 2020	Through tax return
Supporting apprentices and trainees	A wage subsidy of 50 per cent of the apprentice's, or trainee's wage paid during the 9 months from 1 January 2020 to 30 September 2020	Link	30 Sept 2020	Apply through Australian Apprenticeship Support Network